

DEBORAH SENN  
STATE INSURANCE COMMISSIONER

STATE OF WASHINGTON



OFFICE OF  
INSURANCE COMMISSIONER

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OLYMPIA, WA 98504-0257  
Phone: (360) 753-7300  
Fax: Operations - (360) 438-7630  
Licensing - (360) 438-7629

*In the Matter of*

**Michael S. Holcomb,**

*Licensee.*

No. D 98 - 44

ORDER REVOKING LICENSE  
IMMEDIATELY

To: Michael S. Holcomb  
636 E Magnesium Road #208  
Spokane, WA 99208

Michael S. Holcomb  
4804 N Elm  
Spokane, WA 99205

IT IS ORDERED AND YOU ARE HEREBY NOTIFIED that your licenses are REVOKED, effective immediately on the date of this order, pursuant to RCW 48.17.530 and 48.17.540(2). This revocation is effective immediately, pursuant to RCW 48.17.540(1).

THIS ORDER IS BASED ON THE FOLLOWING GROUNDS:

1. You have been convicted by final judgment of a felony, possession of a stolen firearm, and thus revocation of your license is appropriate under RCW 48.17.530(1)(g).
2. You have been convicted by final judgment of another felony, first degree theft, and thus revocation of your license is appropriate under RCW 48.17.530(1)(g).
3. The facts giving rise to the conviction of theft demonstrate you to be untrustworthy to maintain an agent's license. Those facts include your altering checks payable to others and negotiating them to your own benefit.

The above conduct constitutes wilful violation, or knowing participation in the violation, of the Insurance Code or proper orders or regulations of the Commissioner within the meaning of RCW 48.17.530(1)(b). By the above conduct, you have shown yourself to be incompetent or untrustworthy or a source of injury and loss to the public within the meaning of RCW 48.17.530(1)(h).

IT IS FURTHER ORDERED that you return your insurance agent's license certificate or certificates to the Commissioner immediately, as required by RCW 48.17.530(4).

NOTICE CONCERNING YOUR RIGHT TO A HEARING. If you are aggrieved by this Order, RCW 48.04.010 permits you to demand a hearing. Pursuant to that statute and others: You must demand a hearing, in writing, within 90 days after this Order was mailed to you, or your right to a hearing will be deemed to have been waived.

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ORDER OF REVOCATION

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Your demand for a hearing must specify in what respects you are aggrieved and the grounds to be relied upon as basis for the relief to be demanded at the hearing. Upon receipt of a demand for hearing, the commissioner will mail you a notice concerning the time, place and details of the hearing. You are advised that the commissioner may levy a fine against you, pursuant to RCW 48.17.560, in addition to or in lieu of the suspension or revocation of your license, in the event of a hearing, if any grounds relied upon in this Order are sustained. Please send any demand for hearing to Insurance Commissioner, attention William Frandsen, Deputy Commissioner, Post Office Box 40257, Olympia, WA 98504.

ENTERED AT LACEY, WASHINGTON, on August 13, 1998.

DEBORAH SENN  
Insurance Commissioner

By



WILLIAM E. FRANDSEN  
Deputy Commissioner

cc: Tom Talarico, Investigator